



VicSuper

An introduction to
VicSuper
FutureSaver

1 January 2014



VicSuper FutureSaver is a low-cost super account that allows you to save for retirement with a fund renowned for its commitment to sustainability.

Sustainability is not just a social or environmental term. It's a business term which describes how VicSuper invests to deliver the best possible long-term financial returns and value for our members.

Value for money

VicSuper's commitment to sustainability begins with providing you with excellent service at a competitive cost.

As part of your membership, you'll receive:

- a high-quality super advice service to help you make sense of super
- a range of investment options that cover the varying degrees of investment risk and therefore expected return that you may seek from your super savings
- competitive investment returns
- access to death only, death and total and permanent disability (TPD), and income protection insurance cover at cost-effective premiums that are deducted from your super account, not your take-home pay
- plus much more!

As a not-for-profit fund, all profits are reinvested back into the Fund to expand our services and keep costs low.

You can join VicSuper FutureSaver in two ways:

Through your employer:

you'll have an EmployeeSaver account

As an individual:

you'll have a PersonalSaver account

Expert advice, no commissions

Your super savings are your future, so you should feel confident making decisions about your superannuation. For queries and general advice you can speak with a superannuation consultant by calling our Member Centre on **1300 366 216**. For personal advice about your superannuation and to discuss your circumstances, VicSuper offers both face-to-face and telephone advice services with qualified financial planners.

All of VicSuper's financial planners are qualified and receive a salary, not a commission. Our financial planners consider your personal situation and goals to give you a realistic assessment and plan to build your savings for retirement. In most instances, the superannuation advice you receive from VicSuper will be at no additional cost. However, a fee may be payable for advice in certain areas.

To find out more or request an appointment, visit vicsuper.com.au/superadvice or call our Member Centre on **1300 366 216**.

As a VicSuper FutureSaver member, you'll have access to VicSuper MembersOnline, a secure, interactive portal on the VicSuper website where you can check your account balance, change your investment options and view or change your details.

vicsuper.com.au

About the front cover:

VicSuper member Simon enjoys riding his bike to work along with the hundreds of other cyclists that use their bike for the morning commute.

Grow your super savings in a VicSuper account

The features and benefits of VicSuper FutureSaver are outlined below:

Who can join?	<p>Anyone can join VicSuper. You can join VicSuper FutureSaver in one of two ways:</p> <ul style="list-style-type: none">• Through your employer if they are a VicSuper participating employer.• By completing an application form if you're not employed by a VicSuper participating employer.
VicSuper's low fee structure	<p>VicSuper has a low fee structure which includes an administration fee and account-keeping fee deducted from your account. These two fees are collectively capped at a maximum of \$125 per month.</p> <p>There are no fees charged on entry or exit, to make contributions, to roll over or withdraw funds, or to change investment options.</p> <p>There are also costs associated with managing your investment which are not deducted from your account. For details, please visit vicsuper.com.au/futuresaver or refer to the <i>VicSuper FutureSaver PDS</i> available from vicsuper.com.au/publications or by calling 1300 366 216.</p>
VicSuper's investment options	<p>You can select one or a mix of investment options: Cash, Term Deposit, Capital Secure, Capital Stable, Balanced, Growth (MySuper), Equity Growth, Equity Growth Sustainability and Australian Shares.</p> <p>If you don't make an investment choice when joining VicSuper you are automatically invested in the Growth (MySuper) Option. You can elect another option or mix of options at any time through VicSuper MembersOnline or by filling in a <i>Change your investment options</i> form (V501)</p>
Sustainability investing	<p>Applied to investing, sustainability means investing in companies that lead the way in environmental, social and economic performance and as a result, increase their profitability and long-term shareholder value.</p> <p>You have the option to invest up to 100% of your super savings in companies rated as sustainability leaders through our Equity Growth Sustainability Option.</p>
Contributing into your account	<p>Concessional contributions include:</p> <ul style="list-style-type: none">• Superannuation guarantee (SG) contributions paid by your employer, including SG paid to the ATO• Salary sacrifice contributions• Personal tax-deductible contributions• Additional employer contributions (in addition to SG). <p>Non-concessional contributions include:</p> <ul style="list-style-type: none">• Personal contributions• Eligible spouse contributions. <p>Other contributions include:</p> <ul style="list-style-type: none">• Government co-contribution amounts• Rollovers from other super funds. <p>Caps apply to super contributions.</p>

Rolling other super into your account

Most super can be rolled into a VicSuper FutureSaver account. Consolidating your super can reduce fees and make managing your super savings easier. Before you roll money over from another fund, you should check for exit fees, any tax implications and how any insurance cover or other benefits you may have with your other fund will be affected.

Access to your money

You may access your super once you reach your preservation age (at least age 55 but age 60 for anyone born after 1 July 1964) and permanently retire. Before this time your super is generally preserved; although partial withdrawals can be made at any time from an unrestricted non-preserved amount. The minimum withdrawal is \$1,000 (unless the unrestricted non-preserved amount is below \$1,000).

Receive low cost, comprehensive insurance cover

Three types of insurance cover are available to members:

- Death only cover – financial support for your family in the event of your death; cover ceases at age 70.
- Death and TPD cover – financial support for you and your family if you become disabled or die.
Death and TPD cover ceases at age 70.
- Income protection cover (also known as salary continuance) – replacement income for up to two years, five years or until age 65 if you are temporarily disabled and unable to work (to be eligible you must be an Australian resident working at least 10 hours per week).
Income protection cover ceases at age 65.

The insurance features of VicSuper FutureSaver differ depending on how you join.

If you join via your employer you are an EmployeeSaver member. You're automatically covered for four units of unit-based death and TPD cover and six units (\$3,000 per month) of income protection cover with a 90-day waiting period and two-year benefit period. You can elect to increase cover (within limits) with little or no health evidence during the automatic acceptance period.

If you join as an individual you are a PersonalSaver member. You do not receive automatic insurance cover. You have the option to apply for death, total and permanent disability and income protection insurance. No automatic acceptance period applies.

Premiums are generally more affordable than an individual policy, as cover is provided under group insurance policies. Please refer to the *Insurance handbook* for further details.

Insurance cover is provided under group life insurance and group salary continuance policies issued and underwritten by the National Mutual Life Association of Australasia Limited trading as AMP ('the Insurer') ABN 72 004 020 437 AFSL 234 649. All cover is subject to the precise terms and conditions of those policies.

How do I join VicSuper?

Join through your employer

First, your employer must register as a VicSuper participating employer. There is no cost for your employer to register and they don't pay any ongoing fees or costs. They'll also benefit from great services such as an account consultant to answer questions about their super obligations and administration, online administration tools, free workshops and helpful publications.

Simply complete the online *Request to join VicSuper FutureSaver through your employer* form at vicsuper.com.au/join and we'll contact your employer. We'll then take them through the joining process for you. Once they've become a participating employer, they can register you as a VicSuper FutureSaver member and begin paying superannuation guarantee contributions into your account.

Join as an individual

Fill in the online *Application to join VicSuper FutureSaver as an individual* form at vicsuper.com.au/join. It only takes a few minutes and you become a member straightaway. You or your employer can then start making contributions into your account. You can also request a copy of the application form to be mailed out to you by calling our Member Centre on **1300 366 216**.



Browse our website

vicsuper.com.au

Call our Member Centre

1300 366 216 and speak to a VicSuper
superannuation consultant between
8.30am and 5pm, Monday to Friday

Visit us

Bendigo | Blackburn | Geelong | Melbourne CBD | Traralgon

Monday to Friday
8.30am to 5pm

To make an appointment to see a VicSuper financial planner
call 1300 366 216

Send us a fax

03 9667 9610

Write to us

VicSuper
GPO Box 89
Melbourne VIC 3001

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The people included in this publication have provided their consent.

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