

Profile

Accredited Investment Logic Mapping Facilitator

Organisation Overview

Dr Ian Smart provides a comprehensive service in investment management. Dr Smart has extensive experience and a wide network of colleagues with the experience to provide high quality documentation that can support your project throughout the entire investment lifecycle, and enhance the likelihood that funding will be secured, and that the benefits sought will be realised.

Facilitator Profile

Dr Ian Smart is a very experienced executive having worked in government, universities, hospitals and business. Ian's career has spanned:

- Research science in immunology with various research institutes and hospitals across Australia. Ian's main research activities have been in cancer, allergies and animal disease.
- Industry development with the Victorian Government with a particular emphasis in the pharmaceutical, scientific instruments and chemical industries. Dr Smart has experience in a wide range of major projects such as managing the preparation of the report on the response to the Coode Island Review following the major fire in August 1991. This was tabled in Parliament in December 1991.
- Information society and economic development programs with the Victorian Government through Multimedia Victoria.
- Information technology in the private sector including strategy and acquisitions management with Melbourne IT and Deputy Director of Information City Victoria, an information technology business incubator.
- Entrepreneurial activity in biotechnology and mathematics technology. In biotechnology Dr Smart has established two companies in partnership with the Peter MacCallum Cancer Centre and a company which has licensed technologies from Sydney University and Harvard.
- Dr Smart has extensive experience in business planning, economic, social and financial analysis, and has successfully responded to a number of major tenders. Dr Smart is an accredited Gateway reviewer, and is now providing services throughout the investment management process.

Practices

In facilitating the development of investment standard documentation for the Victorian and other Governments, Dr Smart fully complies with the current guideline and practices from the Investment Management Standard of the Department of Treasury and Finance (Victoria).

Concept and feasibility

Each of the elements of the concept and feasibility phase of investment management is prepared within two hour workshops. In each case the relevant document is prepared and distributed to the participants within 24 hours of the workshop. Upon review of that document by participants at the workshop, a revised document will be prepared and distributed, also within 24 hours.

- **Investment Logic Map (ILM)**

The ILM depicts the problems that an investment needs to address, the high-level interventions that will be required to respond to the problem, and the benefits that any investment will be required to produce. Based in the identified interventions and benefits, it then defines the likely best solution - defined as the changes required and any assets needed.

- **Benefit Management Plan (BMP)**

The BMP will outline the benefits being sought from the investment. A key part of the workshop is the formulation of meaningful, measurable and attributable key performance indicators (KPIs) for the benefits. The individuals responsible for achieving and reporting these KPIs will also be identified.

- **Investment Concept Brief (ICB)**

The ICB identifies the likely timelines, cost, risk and dependencies associated with the solution.

Validation and planning

Dr Smart has extensive experience in preparing the documents required for the Validation and Planning phase of the Investment Management Standard; namely the Options Analysis and the Business Case. Dr Smart works with people with domain expertise in the solution and can undertake the strategic, financial, economic and social analyses required.

Facility requirements (for both products)

A suitable room with an electronic whiteboard is desirable.

Cost of products

| Product | Cost (inclusive of GST) | Comments / Conditions |
|--|-------------------------|--|
| Investment Logic Map | \$1,430 | None |
| Investment Concept Brief | \$1,430 | None |
| Benefit Management Plan workshop | \$1,430 | None |
| Options Analysis and Business case development | \$1,540 per day | Total cost depends on the scope of the business case required. |

Contact details

Dr Ian Smart

Phone: 0402 315 515

Mail: PO Box 14, Carlton North 3054

Sole trader

Hourly rate

200.00 including GST