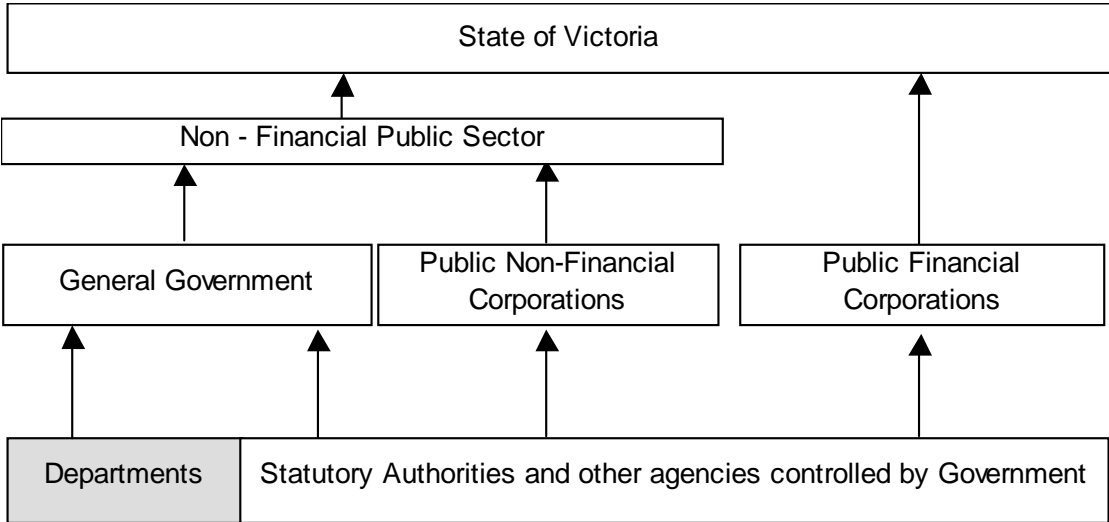


APPENDIX C: SCOPE AND STYLE CONVENTIONS

Scope of the Financial Report for the State of Victoria

- The state financial outcome reflects the consolidation of all entities that are controlled by the Victorian State Government. Entities included in the state outcome include all government departments and other organisations which are legally constituted bodies that are controlled by the state.
- The reporting structure for the entities reported in the annual Financial Report for the State of Victoria is based on that used in the System of National Accounts ¹ (SNA), and classifies each entity into either the general government sector, the public non-financial corporations sector or the public financial corporations sector. The chart below provides an overview of this reporting structure as applied in Victoria.

Chart A.1: Entity framework for the State of Victoria



Source: Department of Treasury and Finance

- The general government sector comprises all government departments, offices and other government bodies engaged in providing public services free of charge or at prices significantly below the cost of production. Some of these entities may also earn revenue from commercial activities, however such revenue represents less than half of their total revenue.
- The public non-financial corporations sector provides goods and services (of a non-financial nature) within a competitive market, such as water authorities.

¹ System of National Accounts 1993, was released under the auspices of the Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations and World Bank.

- The public financial corporations sector comprises entities primarily engaged in the provision of financial services, including the Treasury Corporation of Victoria and the Transport Accident Commission.

Style conventions

Figures in the tables and in the text have been rounded. Discrepancies in tables between totals and sums of components reflect rounding. Percentage variations in all tables are based on the underlying unrounded amounts.

The notation used in the tables is as follows:

n.a.	not available or not applicable
..	zero, or rounded to zero
(xxx.x)	negative numbers
200x	year period (Chapter 4)
200x – 0x	year period (other than in Chapter 4)

The Annual Financial Report is based on the style set in the example of a general purpose financial report for a government in illustrative example A of AASB 1049 *Whole of Government and General Government Sector Financial Reporting*. The styles used in other chapters of this document are generally consistent with those used in other publications relating to the annual budget papers.